



FOR IMMEDIATE RELEASE

MTC LOGISTICS SET TO EXPAND AT THE PORT OF MOBILE

MOBILE, AL/BALTIMORE, MD - September 25, 2018— Today, the Alabama State Port Authority (ASPA) and MTC Logistics (MTC) announced MTC's purchase of property located immediately adjacent to the ASPA's container terminal, operated by APM Terminals. MTC will build a state-of-the-art international temperature-controlled distribution center focused on both import and export cargo.

"We're extremely pleased to see this world class services company invest in both our region and our port. MTC's investment will create new jobs and add new products to the port's container intermodal operations," said James K. Lyons, Director and Chief Executive Officer for the Alabama State Port Authority.

F. Brooks Royster, III, President of MTC Logistics said, "2018 marks 90th anniversaries for both ASPA and MTC. What a great way to celebrate these milestones by building a state-of-the-art international distribution center in Mobile. Under Phase I, MTC will invest approximately \$60 million and directly employ 50 to 70 associates at the new facility." Royster added, "ASPA's vision to acquire the land was key to this transaction and if not for its unique location, it is unlikely this project would have come to fruition. Being able to find property immediately adjacent to a world-class port such as Mobile and in such close proximity to I-10 is a very unique opportunity. The project received favorable endorsements by local and state officials. "We're appreciative of the tremendous support this project received from the Mobile Chamber, the City and County of Mobile, as well as the State of Alabama." Royster noted public support was critical to the final decision to site the facility in Mobile. "We look forward to our future engagement in the community and will be a strong corporate citizen."

"Our goal is to provide our customers with seamless supply chain solutions focused on global commerce," said Ernie Ferguson, Vice President of Sales with MTC Logistics. "This strategic location on the US Gulf Coast will allow us to expand our service offering and we will have a significant focus on import cargo to help balance refrigerated container supply in Mobile."

Mr. Royster added, "This new facility will be more than 12 million cubic feet in size with approximately 40,000 racked pallet positions. We will offer a comprehensive suite of services including blast freezing, port drayage and LTL Consolidation. We have been in the temperature-controlled logistics business for 90 years and are thrilled Mobile will be a part of our future."

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Currently ranked the 10th largest U.S. seaport in total trade and with over \$1 billion invested in public infrastructure, the Alabama State Port Authority operates the deep-water terminals serving bulk, general cargo, container intermodal, RO/RO, and over dimensional cargoes. The public terminals connect to two interstate systems, five (5) Class 1 railroads, and nearly 15,000 miles of inland waterway connections. Learn more at www.asdd.com or on Facebook at www.facebook.com/AlabamaStatePortAuth

MTC Logistics is a wholly owned subsidiary of Hoffberger Holdings, Inc. (“HHI”) a diversified privately held investment company of the Hoffberger family of Baltimore, Maryland. With the expansion, MTC Logistics will operate four distribution centers with over 40,000,000 cubic feet of refrigerated and frozen space, serving the ports of Mobile, AL, Baltimore, MD, Philadelphia, PA, and Wilmington, DE.

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To find out more about MTC Logistics, please visit our website at www.mtccold.com, or contact Ernie Ferguson, Vice President of Sales, Phone: 540-992-2136, email: info@mtccold.com.

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